2023 PROJECT PORTFOLIO **NORTHPOND** PARTNERS







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A Seasoned Investor & Operator

NORTHPOND PARTNERS IS A REAL ESTATE INVESTMENT FIRM FOCUSED ON IDENTIFYING UNDERUTILIZED RETAIL AND MIXED-USE ASSETS.

We seek assets that can be adapted to a wide variety of uses, increasing the ability to capture market demand. We've built a core team of property investment professionals with diversified skill sets and backgrounds encompassing development, asset management, zoning, entitlement, leasing, fund management, and finance. This broad range of experience allows us to identify real estate investment opportunities, underwrite risk, execute complex business plans, and manage an investment fund with a holistic approach.





Track Record By The Numbers

62 TOTAL TRANSACTIONS

\$825M TOTAL GROSS ASSET VALUE

34

TOTAL REALIZATIONS

S шΗ D U C D



SOUTHEAST

NORTH CAROLINA

RALEIGH-CARY

Hillsborough Portfolio South Hills Glenwood Portfolio Gateway Plaza

Falls River Town Center

Completed Properties: 505 Oberlin 601 Oberlin The Creamery

TENNESSEE

CHATTANOOGA Chattanooga Choo Choo

GEORGIA

ATLANTA Marietta Station Westpark Walk DURHAM-CHAPEL HILL

Rogers Alley 505 W Franklin

CHARLOTTE Packard Place Latta Arcade

ASHEVILLE Grove Arcade Biltmore Station Foundy MIDWEST

MINNESOTA MINNEAPOLIS-ST. PAUL Icehouse Plaza Seven Points The Broadway Vandalia Tower Completed Properties: The Annex

ILLINOIS

CHICAGO 100 E Ontario Glenbrook Marketplace

Completed Properties: 612 N Wells 1530 N Damen Old Orchard Naperville Plaza Shops on Elm Place

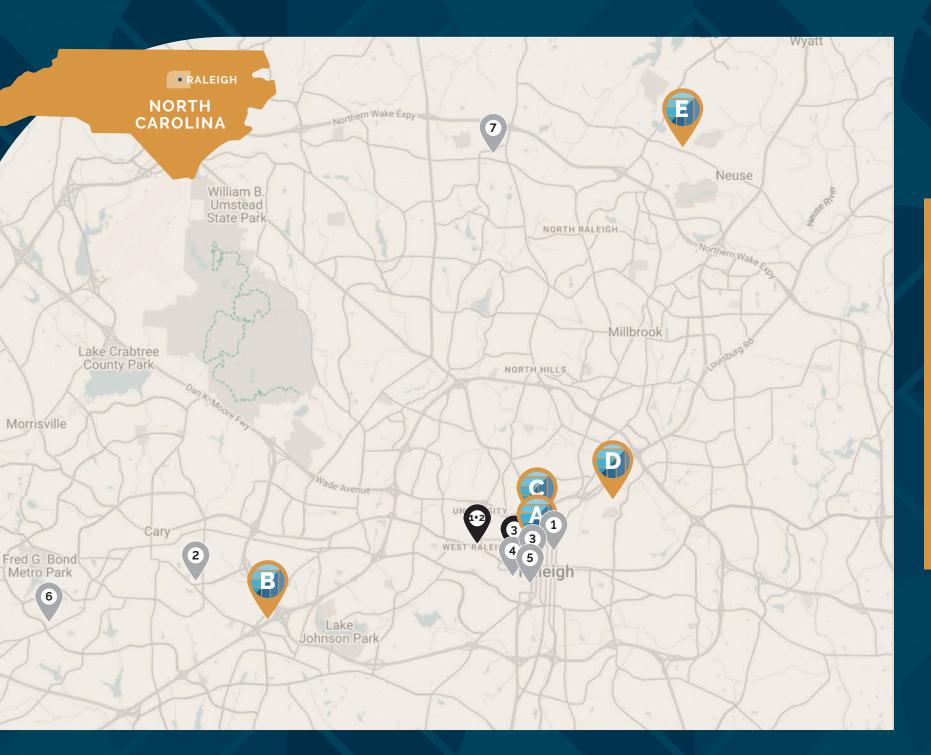
RALEIGH-CARY North carolina

- A. HILLSBOROUGH PORTFOLIO
- **B. SOUTH HILLS**
- C. GLENWOOD PORTFOLIO
- D. GATEWAY PLAZA
- **E. FALLS RIVER TOWN CENTER**

COMPLETED PROPERTIES:

- 1. 505 OBERLIN
- 2. 601 OBERLIN
- 3. THE CREAMERY

- LEGACY PROPERTIES:
- 1. 111 SEABOARD
- 2. VILLAGE SQUARE SHOPPING CENTER
- 3. 404 HILLSBOROUGH
- 4. POWERHOUSE SQUARE
- 5. THE HUE
- 6. PARKWAY POINTE
- 7. HARVEST PLAZA



HILLSBOROUGH PORTFOLIO

401 & 415 Hillsborough Street | Raleigh, NC

401 and 415 Hillsborough are adjacent mixed-use opportunities located in Raleigh's Glenwood South neighborhood on Hillsborough Street. Surrounded by new, dense development projects, the Glenwood South District is a path of growth location in downtown Raleigh.

NEIGHBORHOOD

Glenwood South/Warehouse District

ACQUISITION DATE December 2021 & June 2022

TOTAL SQ FT 29,000 SF

> USE(S) Mixed-Use

PROPERTY SNAPSHOT

Flexibility of space will attract wide range of tenants including both retail and office

Potential for eventual covered land play as location and parking surface lots would be attractive to a developer for an urban infill project

Recently rezoned to allow for 40 stories



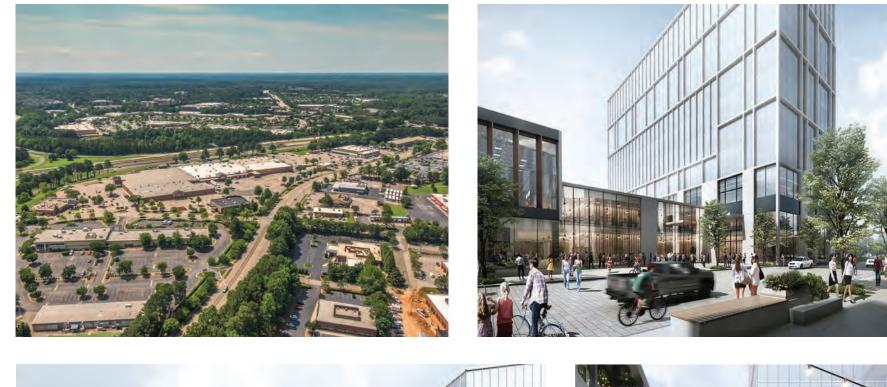




Portfolio / March 2023 🛛 🧊











SOUTH HILLS

1297 Buck Jones Road | Cary, NC

With unparalleled visibility, South Hills is a 35-acre site located on Buck Jones Road in Cary, NC. It was originally built in 1983 as retail center. With multiple paths to add value, the site may be developed into a vibrant, mixed-use destination.

NEIGHBORHOOD PROPERTY SNAPSHOT Cary Shopping center and plaza ACQUISITION DATE At intersection of Raleigh's busiest November 2021 interchange and Raleigh-Durham's main thoroughfares (more than 500,000 vehicles per day) TOTAL SQ FT 365,000 SF Within two miles of the Fenton Cary Master Planned Development USE(S) and the new Epic Games Headquarters site Mixed-Use



GLENWOOD PORTFOLIO

14-122 Glenwood (14-22 Glenwood, 100-106 Glenwood, 110 Glenwood, 122 Glenwood) | Raleigh, NC

The Glenwood portfolio consists of four unique commercial buildings along the 100 block of Glenwood Avenue; one of Raleigh's busiest food and beverage districts. Located in the heart of high density and historic neighborhoods, the project offers ground floor and upper level retail and office opportunities as well as outdoor patio and courtyard amenity areas. Between June 2021 and October 2022, the Fund acquired the 4 buildings in separate transactions.

NEIGHBORHOOD

Glenwood South

ACQUISITION DATE

June 2021, June 2022, August 2022, October 2022

TOTAL SQ FT

21,000 SF

USE(S) Mixed-Use

PROPERTY SNAPSHOT

Located in the northern end of Glenwood South, which is going through a transformation from a nightlife district to a 24/7 neighborhood with new residential, office and hospitality development

The 3-mile radius has a population of \$107k with a median home value of \$350k

Capitalize on rapidly increasing office demand in Raleigh





















GATEWAY PLAZA

2409 Crabtree Boulevard | Raleigh, NC

Gateway Plaza is a redeveloped retail and creative office project that encompasses over 75,000 square feet on the edge of downtown Raleigh. The former Winn-Dixie anchored shopping center has been heavily redeveloped into a destination for the immediately surrounding residential neighborhoods and beyond.

NEIGHBORHOOD

Woodcrest

ACQUISITION DATE April 2020

> **TOTAL SQ FT** 75,000 SF

> > USE(S) Mixed-Use

PROPERTY SNAPSHOT

Recently redeveloped greenspace

Path of growth location with proximity to Raleigh Iron Works

Home to an array of tenants including a brewery, fitness, and a shared workspace concept



FALLS RIVER TOWN CENTER

10940 Raven Ridge Road | Raleigh, NC

Located in North Raleigh's Falls of Neuse & Durant Road submarkets, Falls River Town Center is a 125,921 square foot Food Lion anchored center offering a synergistic mix of service-oriented and food & beverage tenancy to nearby residents. Falls River is strategically located in a high barrier to entry, high demand suburb with favorable population and income growth.

NEIGHBORHOOD

North Raleigh

ACQUISITION DATE May 2022

TOTAL SQ FT

125,921 SF

USE(S) Mixed-Use – Shopping Center

PROPERTY SNAPSHOT

Located in a prominent residential cluster

20 minutes from downtown Raleigh and 10 minutes from RTP

Grocery-anchored center, with a mix of other local, national, and regional tenants serving daily needs













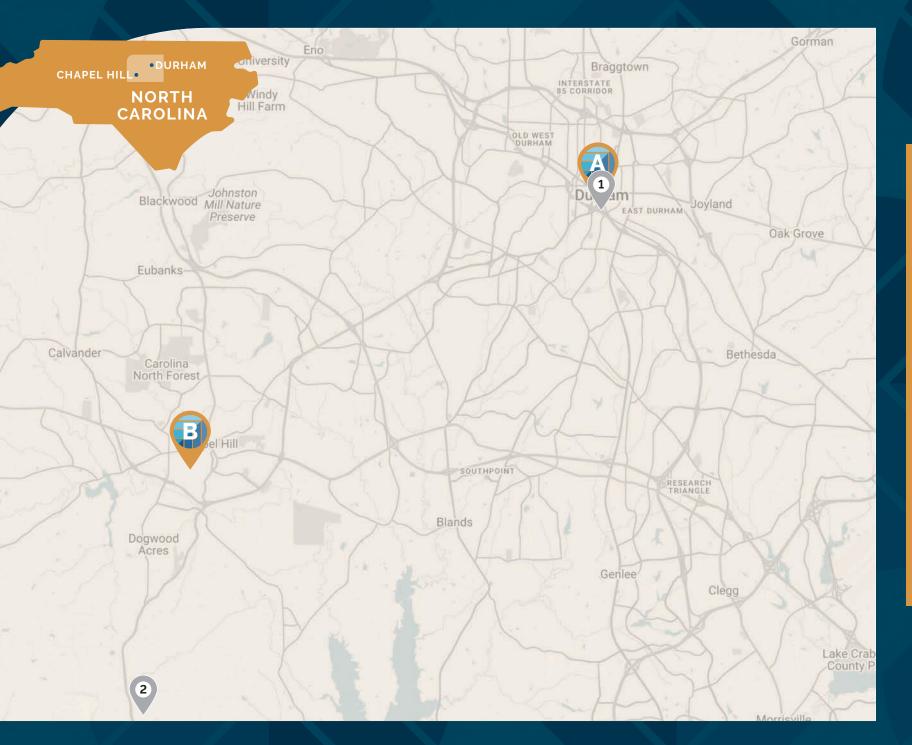
DURHAM-CHAPELHILL NORTH CAROLINA

A. ROGERS ALLEY

B. 505 W FRANKLIN

LEGACY PROPERTIES:

- 1. 305 ROXBORO
- 2. CHATHAM DOWNS



ROGERS ALLEY

200 North Mangum Street | Durham, NC

Rogers Alley is a set of three historic buildings that once included Durham's first pharmacy, a functioning firehouse, and a hardware store. Totaling 29,000 square feet, this creative, mixeduse project is in the center of downtown Durham. We will add value by leasing vacancy and marking rents to market.

NEIGHBORHOOD

Downtown

ACQUISITION DATE

December 2021

TOTAL SQ FT

29,000 SF

USE(S) Mixed-Use

PROPERTY SNAPSHOT

Assemblage of three historic buildings built between 1907 and 1913

1.5 miles away from Duke University

Home to three vibrant restaurant tenants along with well-established office users including a tech firm and VC Company



















505 W FRANKLIN

505 West Franklin Street | Chapel Hill, NC

505 W Franklin is a mixed-use building located on Franklin Street in Chapel Hill, less than a mile from the University of North Carolina campus. Originally designed for connectivity as part of The Central, the approximately 22,000 square foot building consists of retail and office/service tenants due to the location along Franklin Street.

NEIGHBORHOOD Downtown Chapel Hill

ACQUISITION DATE

June 2021

TOTAL SQ FT

22,000 SF

USE(S) Mixed-Use

PROPERTY SNAPSHOT

Located on Franklin Street in Chapel Hill

Less than a mile from the University of North Carolina campus

On-site parking and space for patio seating

CHARLOTTE NORTH CAROLINA

A. PACKARD PLACE

B. LATTA ARCADE

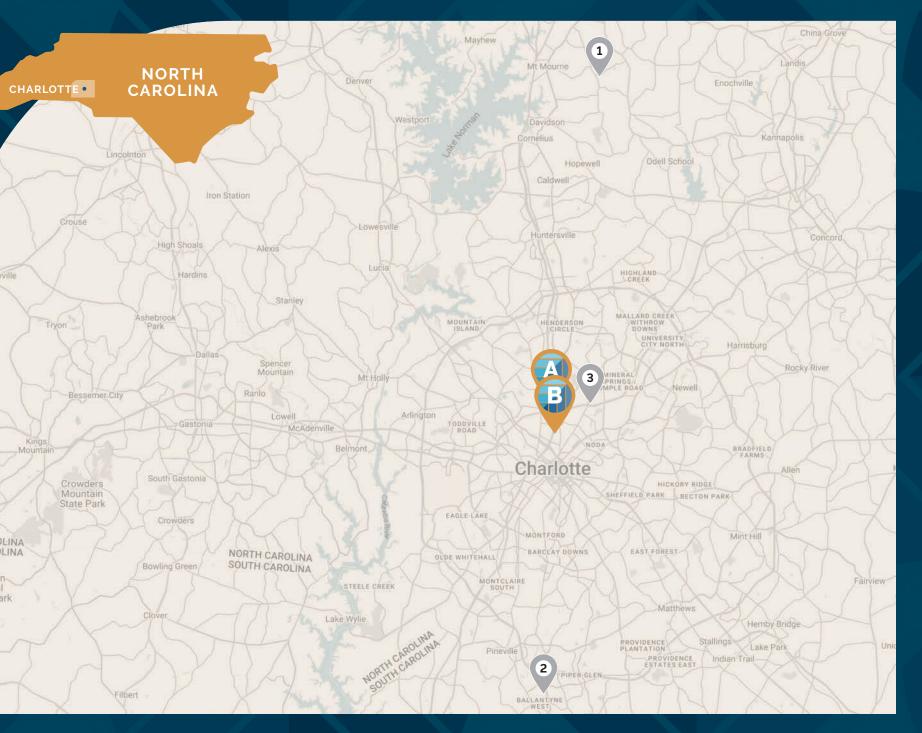
LEGACY PROPERTIES:

1. ROCKY RIVER PROMENADE

2. THE SHOPPES AT ARDREY KELL

3. FAT CITY LOFTS

TH CAROLINA TH CAROLINA Kings Mountain National Ailitary Park



PACKARD PLACE

222 South Church Street | Charlotte, NC

Built in 1911 as a Packard automotive showroom, Packard Place is a boutique mixeduse repositioning opportunity in the heart of Uptown, Charlotte. Northpond will implement comprehensive building improvements to attract and retain tenants.

NEIGHBORHOOD

Uptown

ACQUISITION DATE June 2021

> **TOTAL SQ FT** 95,000 SF

> > USE(S) Mixed-Use

PROPERTY SNAPSHOT

Formerly an automotive showroom with parking above

Quirky split-level floor plates

Five floor office and retail space

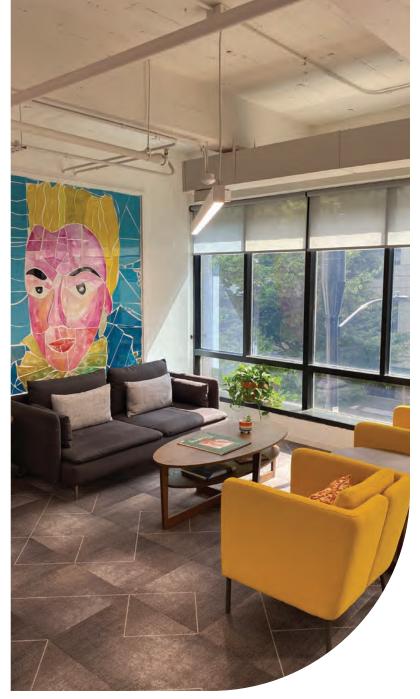
Unique, vintage boutique office amid large corporate users promises leasing flexibility

















LATTA ARCADE

320 South Tryon Street | Charlotte, NC

Latta Arcade is a two-story 23,063 square foot mixed-use property located in the heart of Uptown (Charlotte's downtown). The property is historically landmarked, offering an unique product to retail and office tenants.

NOTABLE TENANTS



PROPERTY SNAPSHOT

Built in 1914, and is listed on the National Register of Historic Places

Two stories with retail users on ground level and office tenants on the second level

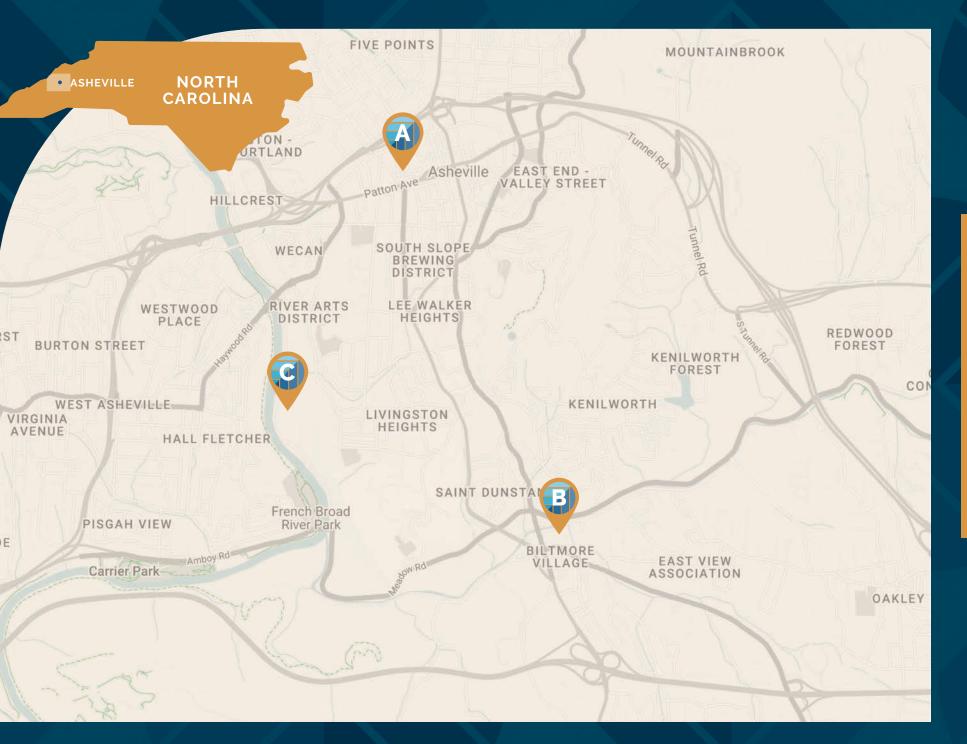
Open air environment with an exposed walkway on the second floor, and a glass skylight over the atrium





ASHEVILLE NORTH CAROLINA

- A. GROVE ARCADE
- **B. BILTMORE STATION**
- C. FOUNDY



RST

GROVE ARCADE

1 Page Avenue | Asheville, NC

Grove Arcade is an iconic mixed-use building that occupies an entire city block in the heart of downtown Asheville. Originally developed in the 1920's and redeveloped in 2003, the approximately 250,000 square foot historically landmarked building consists of retail, restaurants, office and high end residential.

NEIGHBORHOOD

Downtown Asheville

ACQUISITION DATE July 2018

> **TOTAL SQ FT** 250,000 SF

> > USE(S) Mixed-Use

PROPERTY SNAPSHOT

Historically landmarked building in the heart of downtown

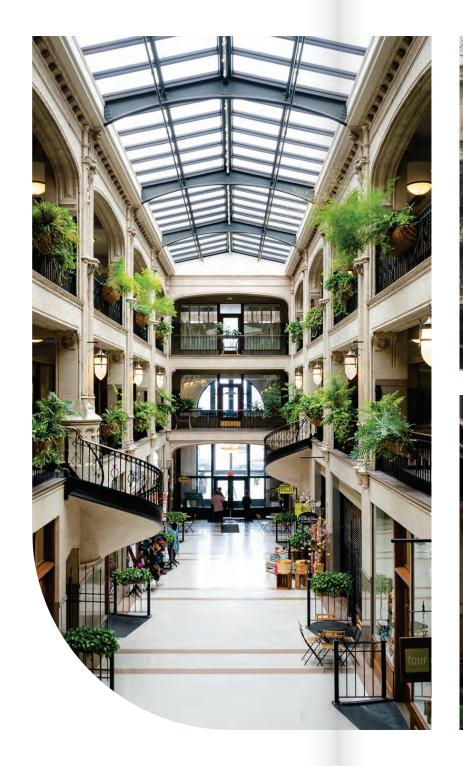
Previously used by the military and the National Weather Records Center

Open air concept with skylight

Tenants consist of retail, restaurants, office, and high end residential

NOTABLE TENANTS



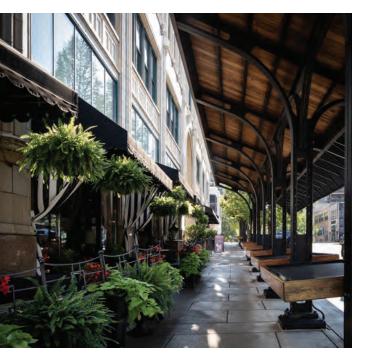


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BILTMORE STATION

2 Hendersonville Road | Asheville, NC

Biltmore Station is a 74,000 SF, mixed-use asset located in Asheville's Biltmore Village submarket. The center is located within a retail node that has inherent topographic high barriers to entry, with access to downtown Asheville in less than 10 minutes. The rent roll consists of a diversified mix of retail and office tenants.



Proximity to Biltmore Village & Biltmore Estate (1.7MM annual

façade enhancements and

Shadow anchored by Home2Suites and Image Dental Arts, Inc.

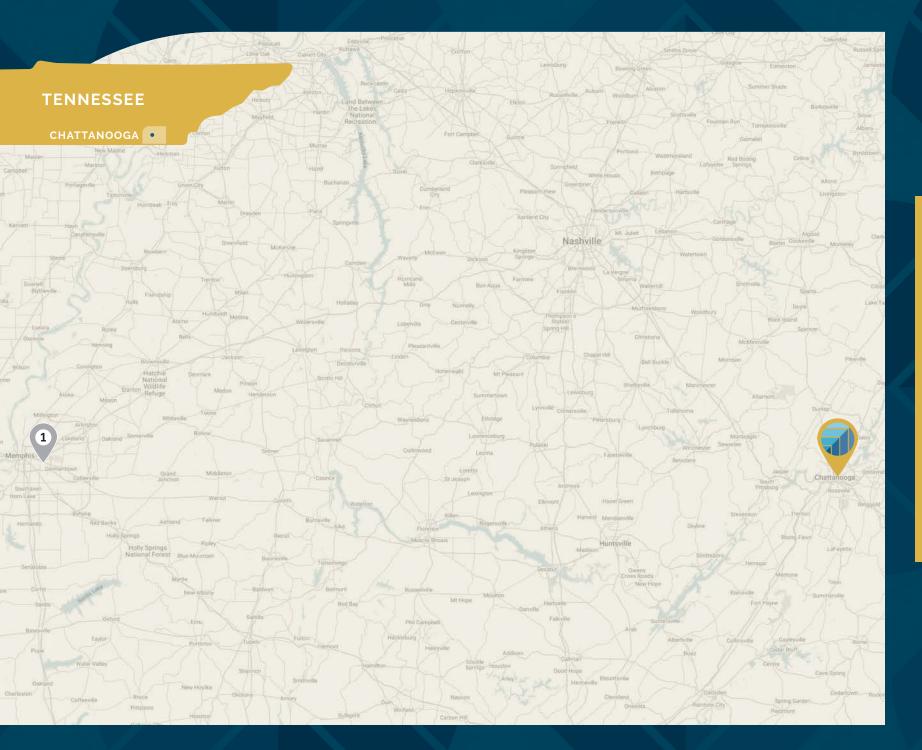


CHATTANOOGA TENNESSEE

CHATTANOOGA CHOO CHOO

LEGACY PROPERTIES:

1. EASTGATE SHOPPING CENTER (MEMPHIS, TN)



CHATTANOOGA CHOO CHOO

1400 Market Street | Chattanooga, TN

The historic 42,000 square foot mixed-use opportunity located in the growing Southside neighborhood of Chattanooga, the Choo Choo is part of a campus composed of Glen Miller Gardens, Dome Building, and Hotel & Convention Center.

NEIGHBORHOOD

South Side

ACQUISITION DATE

July 2021

TOTAL SQ FT 42,000 SF

> USE(S) Mixed-Use

PROPERTY SNAPSHOT

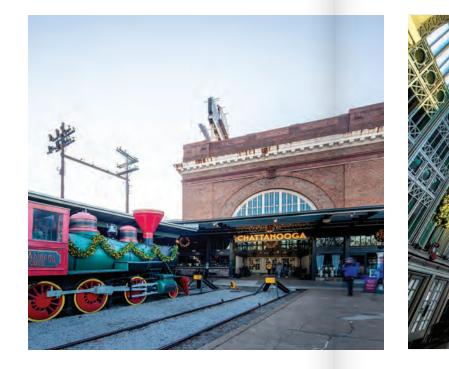
Historic train terminal built in 1909, converted into a retail/mixed-use property

Includes gardens, train cars, and common area dome building

Runs the full length of Station Street, the only open container street in Chattanooga

Includes local and regional operators focused on capturing both residents and tourists

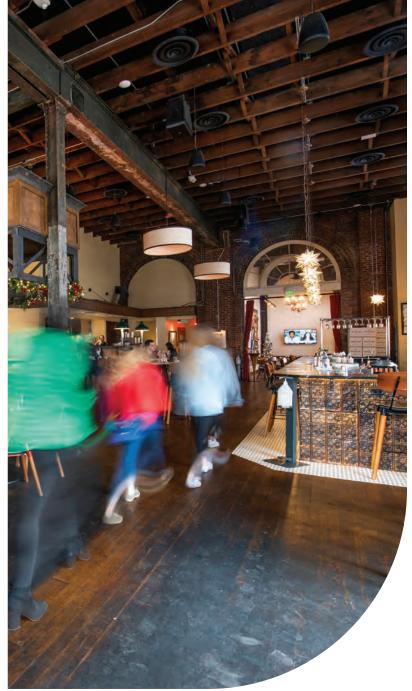












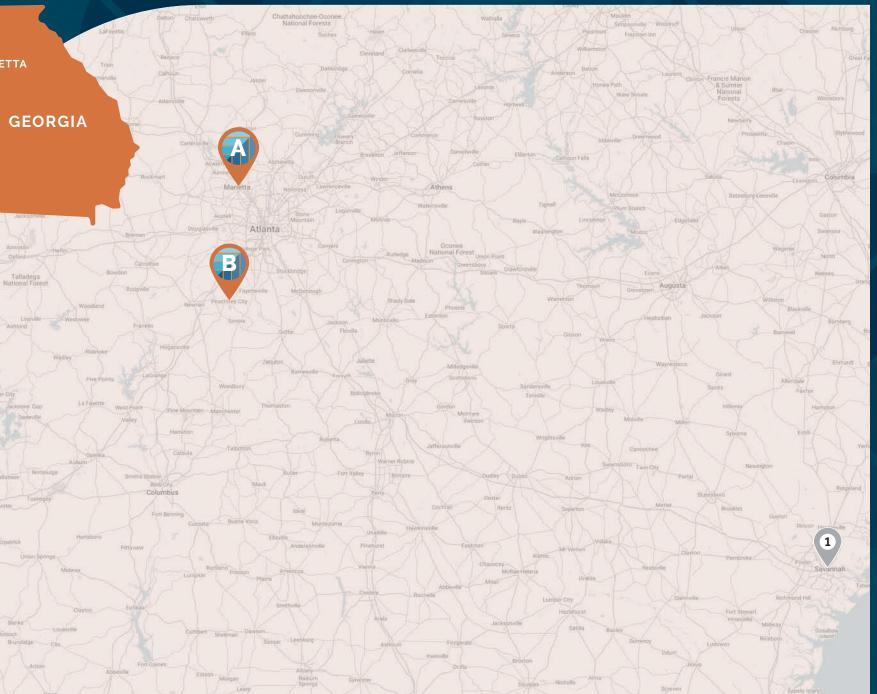
ATLANTA GEORGIA

A. MARIETTA STATION

B. WESTPARK WALK

LEGACY PROPERTIES:

1. 5-15 W BROUGHTON STREET (SAVANNAH, GA)



MARIETTA STATION

68 North Marietta Pkwy NW | Marietta, GA

Nestled in Marietta's Central Business District, steps away from iconic Marietta Square, Marietta Station is an assemblage of eight historic, mixed-use buildings totaling 96,544 square feet – and includes four office buildings, fully occupied street-front retail, a food hall, several parking lots, and at least one residential development opportunity.

NEIGHBORHOOD Atlanta

ACQUISITION DATE

January 2022

TOTAL SQ FT 97,000 SF

USE(S)

Mixed-Use

PROPERTY SNAPSHOT

Path of growth location in the Atlanta metro

Less than 10 minutes from the recent development of the Battery

196 surface parking spaces split between 6 parcels

Situated along the "Mountain to River Trail," Marietta's answer to the Beltline





















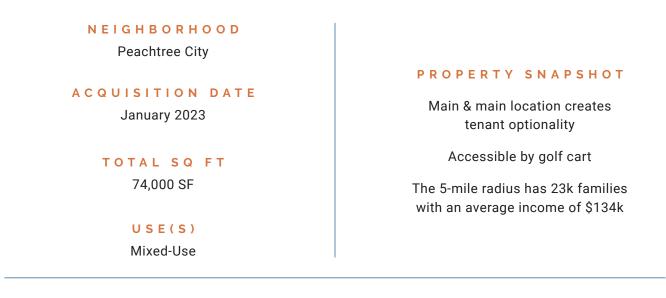




WESTPARK WALK

400 Commerce Dr | Peachtree City, GA

Westpark Walk is a two-story, village-style shopping center with full 360-degree visibility & access. The property spans 73,847 SF and is situated at a prominent, high-traffic intersection within Peach Tree City, an affluent Atlanta southern suburb. It is currently 100% leased, with the immediate area maintaining a 98.4% occupancy.





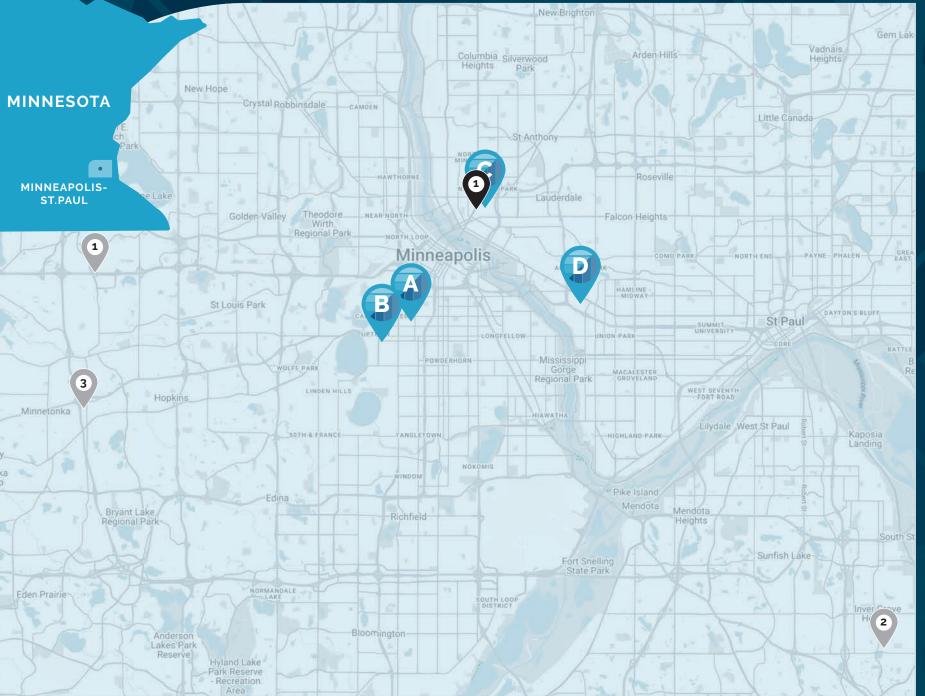
MINNEAPOLIS-**ST. PAUL MINNESOTA**

- A. ICEHOUSE PLAZA
- **B. SEVEN POINTS**
- C. THE BROADWAY
- **D. VANDALIA TOWER**

COMPLETED PROPERTIES:

1. THE ANNEX

LEGACY PROPERTIES: 1. WHOLE FOODS MINNETONKA 2. CAHILL PLAZA 3. 7 & 41 CROSSINGS



ICEHOUSE PLAZA

2550 Nicollet Avenue | Minneapolis, MN

Icehouse Plaza is a mixed-use commercial site located at the corner of 26th Street & Nicollet Avenue in Minneapolis's Whittier neighborhood with a blend of commercial and residential tenants.

This asset has an outdoor green space for the community to enjoy and supports locally owned businesses. The stones were recovered from the Metropolitan Building to create a plaza that pays homage to the legendary building and the rich architectural history in Minneapolis.

NEIGHBORHOOD Whittier

December 2017

TOTAL SQ FT

40,000 SF

USE(S)

Mixed-Use

KEY FEATURES

Two buildings including a 1900 ice storage warehouse

Event space, restaurant, and rock climbing facility on premises

Located on the stretch of Nicollet Ave best known as "Eat Street"

NOTABLE TENANTS



ICEHOUSE MPLS

































SEVEN POINTS

3001 Hennepin Ave | Minneapolis, MN

Located in the heart of Uptown, Minneapolis, the site formally known as Calhoun Square, includes approximately 175,000 square feet of flexible mixed-use space and a 730 stall parking deck that encompasses over five acres in one of the most dynamic and diverse locations in the Twin Cities.

Seven Points is currently going through a massive redevelopment that will not only add density, but will re-imagine the commercial portion of the project to re-engage it with the neighborhood. With an anticipated construction start date in late 2022, the redevelopment will add 272 luxury apartment units with best in market amenities and a neighborhood market on the ground floor.

NEIGHBORHOOD

Uptown

ACQUISITION DATE

October 2019

TOTAL SQ FT 175,000 SF / 730 Parking Space Garage

USE(S)

Mixed-Use – Retail, Office, Parking and Future Residential

PROPERTY SNAPSHOT

Adjacent to the Chain of Lakes and Midtown Greenway and less than 2 miles from the CBD

Over 200,000 residents within 3 miles and approximately 2,000 newer residential units in the immediate vicinity

Tremendous access to public transportation and the over 730 stalls of parking on site



THE BROADWAY

945 Broadway Street NE | Minneapolis, MN

The Broadway is a creative office and boutique retail building located at the intersection of Broadway Street and Central Avenue, the gateway of the Northeast Minneapolis Arts District.

The building features exposed brick and timber, 18-foot ceilings, glass curtain wall, magnificent interior and exterior columns and original hardwood floors. The Broadway's unique environment pays homage to the historical beauty of the original factory but is infused with modern art and amenities.

NEIGHBORHOOD

Northeast

ACQUISITION DATE

December 2017

TOTAL SQ FT 56,000 SF

> USE(S) Mixed-Use

PROPERTY SNAPSHOT

Center of vibrant Northeast Minneapolis Arts District

Two-story historic brick and timber building with original hardwood floors

Outdoor green space

Close proximity to surrounding breweries, shops, and art studios

Adjacent to new residential development, under construction

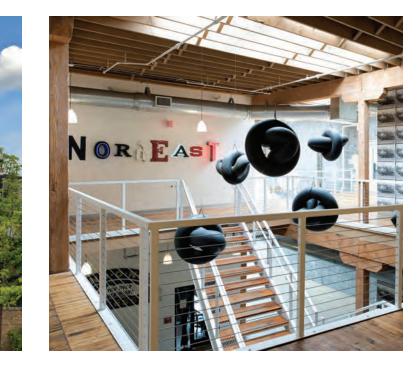
SPYHOUSE

























VANDALIA TOWER

550 Vandalia Street | St. Paul, MN

Vandalia Tower is a 190,000 square foot former St. Paul mattress factory that was redeveloped to welcome a variety of creative office and retail tenants. The historic renovation was completed in July 2021, including a full rehabilitation of the building's exterior and the completion of vacant space.

NEIGHBORHOOD

Midway

ACQUISITION DATE January 2019

> **TOTAL SQ FT** 190,000 SF

> > USE(S) Mixed-Use

PROPERTY SNAPSHOT

5 miles east of the Minneapolis CBD, and 5 miles west of downtown St. Paul

Flanked by I-94 providing easy access to tenants and users

Listed on the National Register of Historic Places

Home to an array of mainly local tenants



CHICAGO

A. 100 E ONTARIO

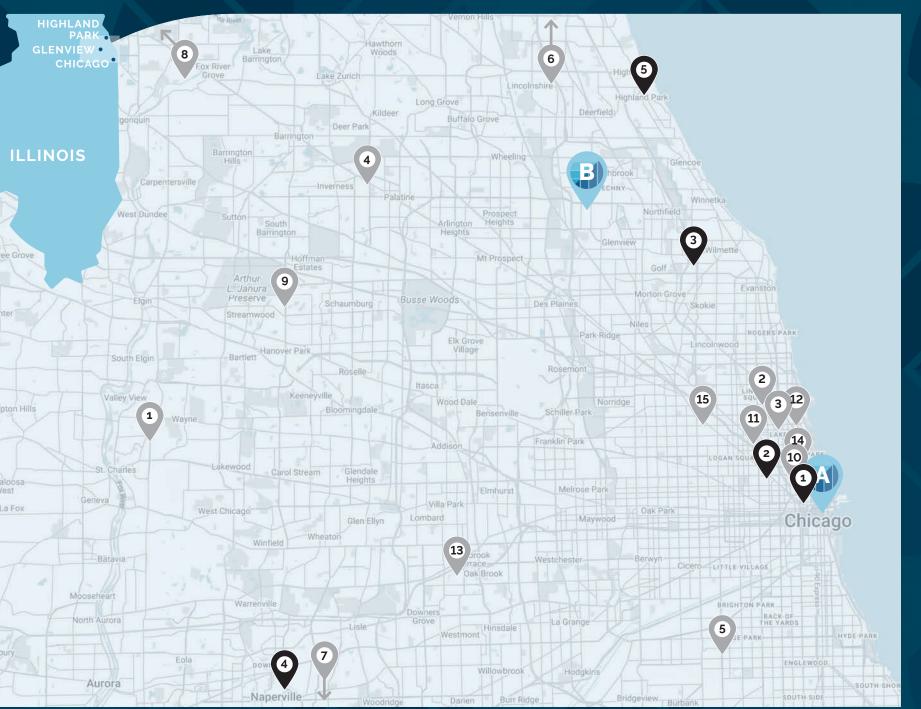
B. GLENBROOK MARKETPLACE

COMPLETED PROPERTIES:

- 1. 612 N WELLS
- 2. 1530 N DAMEN
- 3. OLD ORCHARD
- 4. NAPERVILLE PLAZA
- 5. SHOPS ON ELM PLACE

LEGACY PROPERTIES:

- 1. SHOPPES OF ST. CHARLES
- 2. PNC LAKEVIEW
- 3. PNC LINCOLN PARK
- 4. PALATINE OUTLOT
- 5. BEVERLY WALGREENS
- 6. GURNEE OUTLOT
- 7. ROMEOVILLE TOWN CENTER
- 8. HARVARD RETAIL
- 9. SHOPS OF SCHAUMBURG COURT
- 200 W GRAND
 1952 N DAMEN
 CLARK * WRIGHTWOOD
 WESTMONT CENTER
 HURON & WELLS
 THE FIELDS



IIDWEST - CHICAGO, I

100 E ONTARIO

100 East Ontario Street | Chicago, IL

Originally constructed as a private home for the McCormick family in 1889, converted to a Swedish Puppet Theatre in the 1950s, and then occupied by Lawry's The Prime Rib from 1974 to 2020, 100 E Ontario is a historied value add opportunity. It is located at the convergence of Chicago's River North and Magnificent Mile districts. Zoned DX-12 on 10,350 square feet of land, there are multiple avenues to redevelop or release this irreplaceable urban infill location.

NEIGHBORHOOD River North

ACQUISITION DATE

June 2021

TOTAL SQ FT

20,700 SF

USE(S)

Redevelopment

PROPERTY SNAPSHOT

Draws from a trade area (1.0-mile radius) that includes the neighboring Magnificent Mile corridor (30 million tourists annually) as well as a dense residential base (approximately 104,000 people)

Iconic property that has not be available to the market for almost 50 years



















GLENBROOK MARKETPLACE

2821 Pfingsten Rd | Glenview, IL

Originally constructed in 1992 and renovated in 2014, the property features 62,990 square feet of retail space and is located on approximately 247,327 square feet of land. The property features a freestanding Walgreens with a drive-thru, which Northpond Partners spun off and sold in 2018, a multi-tenant building, and a freestanding Starbucks. Additionally, a separately owned Fifth Third Bank is located on the outparcel of the shopping center.



PROPERTY SNAPSHOT

High-traffic shopping center anchored by Starbucks and Walgreens

Located on the corner of two major roads (Willow and Pfingsten)

Close proximity to multiple corporate headquarters, numerous schools, and Glenbrook Hospital





THE ANNEX 2748 Lyndale Avenue S. Minneapolis, MN 55408



SHOPS ON ELM PLACE

581-607 Elm Place Highland Park, IL 60622



612 N WELLS 612 N Wells Street Chicago, IL 60654



1530 N DAMEN 1530 N Damen Avenue Chicago, IL 60622



505 OBERLIN 505 Oberlin Road Raleigh, NC 27605

601 OBERLIN

601 Oberlin Road

Raleigh, NC 27605





OLD ORCHARD 4905 Old Orchard **Shopping Center**



NAPERVILLE PLAZA

W Gartner Road Naperville, IL 60540



THE CREAMERY

410 Glenwood Avenue Raleigh, NC 27603

MINNESOTA

WHOLE FOODS MINNETONKA 1001 Plymouth Road Minnetonka, MN 55305

CAHILL PLAZA 7850 Cahill Avenue Inver Grove Heights, MN 55076

7 & 41 CROSSINGS 4350 Baker Road #245 Minnetonka, MN 55343

ILLINOIS

SHOPPES OF ST. CHARLES 2701 E Main Street St. Charles. IL 60174

PNC LAKEVIEW 3556 N Ashland Avenue Chicago, IL 60657

PNC LINCOLN PARK 2600 N Halsted Street Chicago, IL 60614

PALATINE OUTLOT 780 W Northwest Highway, Hoffman Estates, IL 60067

BEVERLY WALGREENS 1213 W 79th Street Chicago, IL 60620

GURNEE OUTLOT 6625 Grand Avenue Gurnee, IL 60031

ROMEOVILLE TOWN CENTER N Weber Road Romeoville, IL 60441

HARVARD RETAIL S Division Street & E Brink Street Harvard, IL 60033

SHOPS OF SCHAUMBURG COURT 150 Barrington Road Schaumburg, IL 60194

200 W GRAND 200 W Grand Avenue Chicago, IL 60654

1952 N DAMEN 1952 N Damen Avenue Chicago, IL 60647

ILLINOIS (CONT'D)

CLARK + WRIGHTWOOD N Clark Street & W Wrightwood Avenue Chicago, IL 60614

WESTMONT CENTER 4 E Ogden Avenue Westmont, IL 60559

HURON & WELLS West Huron Street & North Wells Street Chicago, IL 60654

THE FIELDS 4000 W Diversev Avenue Chicago, IL 60647

NORTH CAROLINA

111 SEABOARD 111 Seaboard Avenue Raleigh, NC 27604

VILLAGE SQUARE SHOPPING CENTER 657 Cary Towne Boulevard Cary, NĆ 27511

404 HILLSBOROUGH 404 Hillsborough Street Raleigh, NC 27603

POWERHOUSE SQUARE 513 W Jones Street Raleigh, NC 27603

THE HUE 300 W Hargett Street Raleigh, NC 27601

PARKWAY POINTE 2458 SW Carv Parkwav Cary, NC 27513

HARVEST PLAZA 9650 Strickland Road Raleigh, NC 27615

ROCKY RIVER PROMENADE 1339 Shearer Rod Mooresville, NC 28115

THE SHOPPES AT ARDREY KELL 16615 Lancaster Highway Charlotte, NC 28277

FAT CITY LOFTS (NODA RETAIL) 3123 N Davidson Street Charlotte, NC 28205

NORTH CAROLINA (CONT'D)

305 ROXBORO 305 S Roxboro Street Durham, NC 27701

CHATHAM DOWNS 88 Chatham Downs Drive Chapel Hill, NC 27517

TENNESSEE

EASTGATE SHOPPING CENTER 5048 Park Avenue Memphis, TN 38117

GEORGIA

5-15 W BROUGHTON 5-15 W Broughton Street Savannah, GA 31401

NEW JERSEY

DEPTFORD LANDING 2000 Clements Bridge Road Deptford, NJ 08096

VIRGINIA

BEST BUY FREDERICKSBURG 1541 Carl D. Silver Parkway Fredericksburg, VA 22401





northpond.com